

RESOLUTION NO. 12-23

**ATLANTIC COUNTY INSURANCE COMMISSION
RESOLUTION APPROVING PAYMENT OF A STIPEND TO
HSING-TI CHOU FOR COMMISSION TREASURER SERVICES**

WHEREAS, the Atlantic County Insurance Commission adopted Resolution No. 3-23 designating Atlantic County Treasurer, Bonnie Lindaw, as treasurer for the Atlantic County Insurance Commission (ACIC); and

WHEREAS, the Atlantic County Treasurer has been designated as the treasurer for the ACIC; and

WHEREAS, the Atlantic County Treasurer's Office performs a number of accounting services for the ACIC; and

WHEREAS, the Commission, since its inception has budgeted on an annual basis the sum of \$8,238.00 as compensation for those services; and

WHEREAS, the Atlantic County Treasurer, Bonnie Lindaw, has designated Hsing-Yi Chou in the Treasurer's Office to perform various accounting services which are necessary for and beneficial to the Commission's activities; and

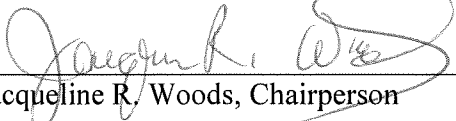
WHEREAS, the County Treasurer seeks to have Hsing-Yi Chou receive a \$3,000.00 annual stipend to be paid at the sum of \$750.00 per quarter to Ms. Chou and shall be paid by quarterly check directly to Ms. Chou for the calendar year 2023; and

WHEREAS, the balance of the budgeted funds following the deduction of the stipend will be paid to the Atlantic County Treasurer's Office;

NOW, THEREFORE, BE IT RESOLVED that the Atlantic County Insurance Commission, does hereby authorize the payment of a \$3,000.00 annual stipend to be disbursed \$750.00 per quarter to Hsing-Yi Chou,

ADOPTED by the Atlantic County Insurance Commission at a properly noticed meeting held on January 13, 2023.

ADOPTED:

BY: 
Jacqueline R. Woods, Chairperson

ATTEST:

Tammi Robbins, Vice Chairperson